



STATE COMMITTEE ON INVESTMENT AND STATE
PROPERTY MANAGEMENT OF THE
REPUBLIC OF TAJIKISTAN



PROFILES OF INVESTMENT PROJECTS IN TAJIKISTAN



INVESTMENT PROJECT SUMMARY/PROFILE

Processing of iron ore deposit "Shohqadambuloq"



Information about project initiator

Project initiator	LLC "Tajik-China metallurgical plant"	
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj	
Type of ownership	Private property	
Sector	Industry	
Main idea of the project	Development of the mining sector, increasing the country's export potential, production of competitive products, the creation of new work places	
Aim/result of project	Meeting the needs of local industrialists and increasing the country's export potential, Construction industry enterprises	
Planned production capacity	Total ore reserves: more than 153 million tons, the average Fe content is up to 42%. At this deposit, ore is mined. In the first year, the target will be the extraction of 3 million tons of ore, and then 5 million tons per year for five years, then up to 10 million tons per year for the next 10 years.	
Planned export volume, regions (if any)	Iron ore is the main commodity used in the metallurgical industry and its cost is highly dependent on the cost of transportation. The export of iron concentrate will mainly be carried out to steel mills in Kazakhstan, Russia, Uzbekistan and China.	
Planned realization period (years)	3 years	
Stage of the project (business plan, project documentation, other)	There is documentation on the ongoing geological exploration of the iron-bismuth "Shokabambulak" deposit. The project needs a feasibility study.	
Project overall cost	220 mln. US\$	
Including	<i>Internal funds</i>	<i>20 mln US\$</i>

	<i>Required investments</i>	202 mln US\$
<i>Profitability</i>	22%	
<i>Period for payback</i>	18 years	
<i>Type of investment</i>	Direct investment	
<i>Investor participation form</i>	Creation of a joint venture, the implementation of the project based on the investment agreement	
<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none">- Moratorium on inspections of activities of business entities in the areas of production for two years (2018-2020).- A special licensing regime under the investment agreement (including a simplified regime for issuing, re-issuing, renewing licenses provided for by the investment agreement, issuing licenses for a period exceeding the maximum term of the license, full or partial exemption from paying licensing fees and duties).- A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax incentives not provided for by law).- Issuance of a license under a production sharing agreement, within 30 days from the date of its signing, without providing additional documents or obtaining additional approval.- Delivery of products by the investor when executing a production sharing agreement is exempt from VAT and excise taxes.- The investor is exempt from paying income tax upon the implementation of the production sharing agreement.- The importation of production and technological equipment and components to it, forming a single technological cycle is exempt from customs duties- Attract foreign workers in the framework of the investment agreement above the established quota- - Other preferences may be negotiated.	
<i>Technical indicators</i>		
<i>Location of project (or realization)</i>	Iron-bismuth deposit Shokambulak, It is located in the northern part of Tajikistan, on the southern slopes of the Kuramin range in the Bobojon Gafurov area, not far from the economic and industrial city of Khujand.	
<i>Size of overall necessary production site (land)</i>	80 ha	
<i>Production area, ha</i>	25 ha	
<i>Planned number of jobs</i>	800	
<i>Infrastructure/Communication</i>		
<i>Power supply</i>	Not available, it is planned to conduct a power line and install its own transformer.	
<i>Water supply</i>	Not available, planned water line	
<i>Gas supply</i>	Not available	
<i>Other</i>	Availability of own experimental sites	

<i>Transport connection</i>	
<i>Road</i>	It is planned to build a road 8 km long from the field to the main road.
<i>Airport</i>	14 km from the airport of Buston (Chkalovsk)
<i>Railway</i>	18 km from the railway station of Gafurov
<i>Other</i>	16 km to the city of Hujand

INVESTMENT PROJECT SUMMARY/PROFILE

Geological exploration with subsequent iron mining within the “Bartsch” manifestation (iron)



Information about project initiator

Project initiator	Main Department of Geology under the Government of the Republic of Tajikistan
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj
Type of ownership	State
Sector	Industry
Main idea of the project	<ul style="list-style-type: none"> - Development of new deposits, - Development of the mining industry, - Increasing the export potential of the country, - Production of competitive products and the creation of jobs.
Aim/result of project	Meeting the needs of local industrialists and increasing the country's export potential
Planned production capacity	<p>The average iron content in the lower section is 49.5%, the maximum content is 64.3%, the apparent thickness of the ore body is 24 m. In the enclosing rocks of the lying side, the iron content is from 7.3% to 27.2%, 19.6%.</p> <p>The average iron content in the upper section is 54.6% with an apparent power of 100 m. The maximum content is 67.8%, with 2 ten-meter intervals with an average grade of 63.3% and 63.5%. The iron content in the host rocks from 14.7% to 33%. The maximum tin content is 0.4%. The six-meter interval is distinguished with an average tin content of 0.26%. In general, the manifestation of the tin content increases from the lower sections to the upper.</p> <p>The maximum content of tungsten is 0.15%, a six-meter interval with an average content of 0.19% stands out. In general, the ore body content of tungsten trioxide decreases to the upper horizons.</p> <p>Manifestation can be used as an iron ore object, and tin and</p>

	tungsten will be extracted along the way, which will increase the value of this object.
Planned export volume, regions (if any)	Iron ore is the main commodity used in the metallurgical industry and Its cost is highly dependent on the cost of transportation. The export of iron concentrate will mainly be carried out to steel mills in Kazakhstan, Russia, Uzbekistan and China.
Planned realization period (years)	3 years
Stage of the project (business plan, project documentation, other)	There is documentation on the geological exploration of the Barch iron-bismuth deposit. The project needs a feasibility study.
Project overall cost	10 mln. US\$
Including	<i>Internal funds</i> <i>mln US\$</i>
	<i>Required investments</i> <i>10 mln US\$</i>
Profitability	22%
Period for payback	18 years
Type of investment	Direct investment
Investor participation form	Creation of a joint venture, the implementation of the project based on the investment agreement
Tax and custom benefits/privileges	<ul style="list-style-type: none"> - Moratorium on inspections of activities of business entities in the areas of production for two years (2018-2020). - A special licensing regime under the investment agreement (including a simplified regime for issuing, re-issuing, renewing licenses provided for by the investment agreement, issuing licenses for a period exceeding the maximum term of the license, full or partial exemption from paying licensing fees and duties). - A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax incentives not provided for by law). - Issuance of a license under a production sharing agreement, within 30 days from the date of its signing, without providing additional documents or obtaining additional approval. - Delivery of products by the investor when executing a production sharing agreement is exempt from VAT and excise taxes. - The investor is exempt from paying income tax upon the implementation of the production sharing agreement. - The importation of production and technological equipment and components to it, forming a single technological cycle is exempt from customs duties - Attract foreign workers in the framework of the investment agreement above the established quota

Technical indicators	
Location of project (or realization)	Located on the right bank of the Pyanj River, 1500 meters above the mouth of the Bajudara River. Absolute elevations range from 2,300 to 3,600 meters. The Dushanbe-Khorog highway passes next to the manifestation.
Size of overall necessary production site (land)	40 ha
Production area, ha	30 ha
Planned number of jobs	300
Infrastructure/Communication	
Power supply	Not available, it is planned to conduct a power line and install its own transformer.
Water supply	Not available
Gas supply	Not available
Other	Availability of own experimental sites
Transport connection	
Road	It is planned to build a road 1.5 km long from the field to the main road.
Airport	45 km from the airport of Khorog
Railway	440 km from the railway station of Kulyab
Other	45 km to the city of Khorog

INVESTMENT PROJECT SUMMARY/PROFILE

Geological exploration with subsequent mining of iron within the limits of the manifestation of "Gumas" (nickel)



Information about project initiator

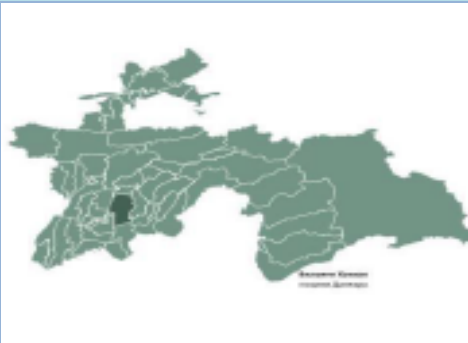
Project initiator	Main Department of Geology under the Government of the Republic of Tajikistan
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj
Type of ownership	State
Sector	Mining Industry
Main idea of the project	<ul style="list-style-type: none"> - Development of new deposits, - The development of the mining industry, - Increasing the export potential of the country, - Production of competitive products and the creation of jobs.
Aim/result of project	Meeting the needs of local industrialists and increasing the country's export potential.
Planned production capacity	<p>The contents of the elements on the field of practical interest are:</p> <ul style="list-style-type: none"> • Nickel up to 1% (average 0.77%); • Cobalt to 0.15% (average 0.007%); • Platinum up to 1.6 g / t (average 1.3 g / t); • Palladium to 0.94 g / t (average 0.13 g / t). <p>Predicted resources in the P2 category at the Rovandsky site are more than:</p> <ul style="list-style-type: none"> • Ore 115 million tons; • Nickel 800 thousand tons; • Copper 400 thousand tons; • Cobalt 80 thousand tons; <p>Platinum group metals are more than:</p> <ul style="list-style-type: none"> • Ore 130 million tons, including: • Platinum 170 t; • Palladium 15 tons; <p>For the remaining three sites, the predicted resources of</p>

	category P3 add up to more: <ul style="list-style-type: none"> • Ore 130 million tons; • Nickel 1 million tons; • Copper 4000 thousand tons; • Cobalt 100 thousand tons; • Platinum 150 tons; • Palladium 15 tons; It is proposed to carry out detailed exploration prospecting in the Lyangar ore zone, as well as to conduct thematic and research works.	
Planned export volume, regions (if any)	Iron ore is the main commodity used in the metallurgical industry and its cost is highly dependent on the cost of transportation. The export of iron concentrate will mainly be carried out to steel mills in Kazakhstan, Russia, Uzbekistan and China.	
Planned realization period (years)	3 years	
Stage of the project (business plan, project documentation, other)	There is documentation on geological exploration carried out on the Gumas nickel deposit. The project needs to conduct a feasibility study and obtain a license.	
Project overall cost	10 mln. US\$	
Including	<i>Internal funds</i>	<i>mln US\$</i>
	<i>Required investments</i>	<i>10 mln US\$</i>
Profitability	22%	
Period for payback	18 years	
Type of investment	Direct investment	
Investor participation form	Creation of a joint venture, Implementation of the project based on investment agreement,	
Tax and custom benefits/privileges	<ul style="list-style-type: none"> - Moratorium on inspections of businesses in the areas of production for two years (2018-2020). - A special licensing regime under the investment agreement (including a simplified regime for issuing, re-issuing, renewing licenses provided for by the investment agreement, issuing licenses for a period exceeding the maximum term of the license, full or partial exemption from paying licensing fees and duties). - A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax exemptions not provided for by the legislation). - Issuance of a license under a production sharing agreement, within 30 days from the date of its signing, without providing additional documents or obtaining additional approval. - Delivery of products by the investor when executing an agreement on production sharing is exempt from VAT and excise taxes. 	

	<ul style="list-style-type: none"> - The investor is exempt from paying income tax upon the implementation of the production sharing agreement. - The importation of production and technological equipment and components to it, forming a single technological kit is exempt from customs duties - Ability to attract foreign workers in the framework of the investment agreement above the established quota.- Attract foreign workers in the framework of the investment agreement above the established quota - With an investment of more than \$ 5 million, the company is exempt from income tax for a period of 5 years. - Other preferences may be negotiated.
Technical indicators	
Location of project (or realization)	The deposit is located on the northern angles of the Vanch elevation, in the area between the Abdukagor and Chikhokh, the left tributaries of one of the largest rivers of the Western Pamirs, the Vanch River. Absolute elevations of 4000 - 5000 m. Administratively the object is located on the territory of Vanj district. The economic area of work is not mastered, there is no electricity supply, the road needs repair. The object is connected with the Vanch district center by a partially asphalt road 52 km long and 393 km from Dushanbe.
Size of overall necessary production site (land)	50 ha
Production area, ha	35 ha
Planned number of jobs	250
Infrastructure/Communication	
Power supply	Not available, it is planned to conduct a power line and install its own transformer.
Water supply	Not available, planned to build a water line.
Gas supply	None
Other	Availability of own experimental sites
Transport connection	
Road	The object is connected with the district center Vanch by a partially asphalted road 52 km long and 393 km from the city of Dushanbe.
Airport	393 km to Dushanbe International Airport 210 km to Kulyab International Airport
Railway	210 km from the railway station of Kulyab
Other	140 km from the city of Khorog

INVESTMENT PROJECT SUMMARY/PROFILE

Construction dolomite processing plant in FEZ “Dangara”



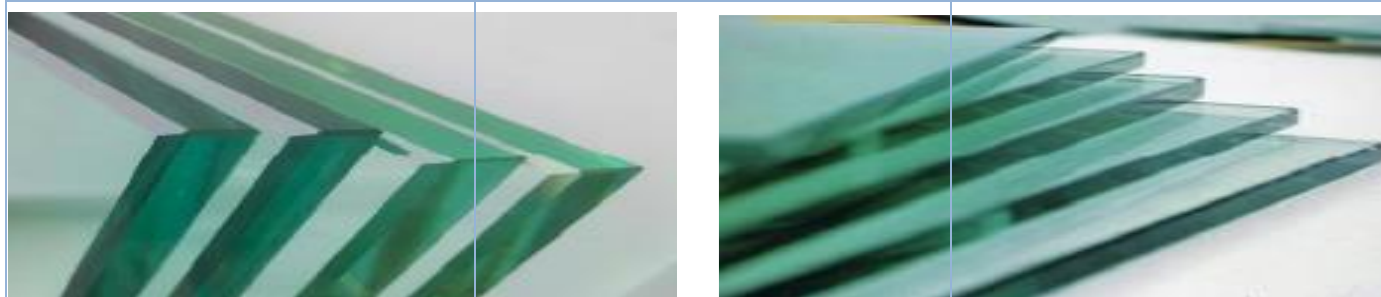
Information about project initiator

Project initiator	FEZ “Dangara”	
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj	
Type of ownership	State	
Sector	Industry	
Main idea of the project	For the production of ceramic tiles there are all types of raw materials used in the production technology of ceramic tiles: kaolin, quartz sand, feldspar, dolomite and porphyrite	
Aim/result of project	Provide the local market with high-quality tiles and cheap building materials; exports in Central Asia, Afghanistan, Pakistan and other countries in the region	
Planned production capacity	Annual capacity of 4.2 million square meters	
Import of ceramic products		2018
	CIS	11 mln. US\$
	Other foreign countries	21 mln. US\$
Planned export volume, regions (if any)	Exports to Central Asia, Afghanistan, Pakistan and other countries in the region of 3 million sq.m.	
Planned realization period (years)	1 year	
Stage of the project (business plan, project documentation, other)	Presentation	
Project overall cost	10,0 mln. US\$	
Including	<i>Internal funds</i>	<i>0,8 mln. US\$</i>
	<i>Required investments</i>	<i>9,2 mln. US\$</i>
Profitability	26,3%	

Period for payback	9 years
Type of investment	Direct investment
Investor participation form	Investment agreement.
Tax and custom benefits/privileges	Enterprises registered in free economic zones are exempt from all taxes, with the exception of income tax and social tax. Importation of domestic and foreign goods into the territory of free economic zones is exempt from customs duties.
Technical indicators	
Location of project (or realization)	Republic of Tajikistan, Khatlon region, Dangara district
Size of overall necessary production site (land)	The total area of the FEZ "Dangara" is 521 hectares
Production area, ha	0,5 ha
Planned number of jobs	more than 50 jobs
Infrastructure/Communication	
Power supply	There is a dedicated power line and own transformers
Water supply	Provided
Gas supply	Not
Other	All necessary communication in place
Transport connection	
Road	500 m to main road
Airport	5 km to Dangara Airport
Railway	3 km from railway station
Other	90 km to the city of Dushanbe

INVESTMENT PROJECT SUMMARY/PROFILE

Organization of production of polished glass OJSC "Laal" Sughd region Khujand city



Information about project initiator

Project initiator	OJSC "Laal"	
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, www.investcom.tj e-mail: ipd@investcom.tj	
Type of ownership	OJSC	
Sector	Industry	
Main idea of the project	The aim of the project is to create a modern production line for the production of "polished" M4 glass (window) on the basis of an existing glass factory. FLOAT glass production line	
Aim/result of project	To provide the local market with high-quality and cheap export in Central Asia, Afghanistan, Pakistan and other countries of the region	
Planned production capacity	The planned volume of release of sheet glass, 4 mm thick. - 15 840 tons of finished products – 1 584 000 square meters	
Planned export volume, regions (if any)	Exports of 900,000 square meters to Afghanistan, Pakistan and other countries in the region	
Planned realization period (years)	2 years	
Stage of the project (business plan, project documentation, other)	Business Plan Presentation	
Project overall cost	14,0 mln. US\$	
Including	<i>Internal funds</i>	<i>5,0 mln. US\$</i>
	<i>Required investments</i>	<i>9,0 mln. US\$</i>
Profitability	32%	
Period for payback	5 years	
Type of investment	Direct investment	

<i>Investor participation form</i>	Investment agreement.
<i>Tax and custom benefits/privileges</i>	With an investment of more than \$ 5 million, the company is exempt from income tax for a period of 5 years.
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	Republic of Tajikistan, Sughd region, Khujand city, St. Lenin
<i>Size of overall necessary production site (land)</i>	6,4 ha
<i>Production area, ha</i>	2,2 ha
<i>Planned number of jobs</i>	50
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	There is a dedicated power line and own transformers
<i>Water supply</i>	Water line provided
<i>Gas supply</i>	No
<i>Other</i>	All necessary communication in place
<i>Transport connection</i>	
<i>Road</i>	100 m to main road
<i>Airport</i>	3 km to Khujand International Airport
<i>Railway</i>	2 km from railway station
<i>Other</i>	300 km to the city of Dushanbe

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of an enterprise for leather processing in FEZ “Sugd”



Information about project initiator

Project initiator	Administration of FEZ “Sugd”	
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj	
Type of ownership	Private property	
Sector	Industry	
Main idea of the project	Organization of a high-tech complex for leather processing leather based on local raw materials.	
Aim/result of project	Production of a highly competitive export-oriented product will be launched.	
Planned production capacity	Production in the amount of 150 000 m ² tons per year.	
Import leather shoes in 2017-2018		
	From Pakistan, Russia, Turkey, Uzbekistan	
	5700 tons	
	\$ 19.1 million	
Planned export volume, regions (if any)	80% of produced products will provide the domestic market and be exported to neighboring countries, such as Afghanistan and Kyrgyzstan.	
Planned realization period (years)	1 year	
Stage of the project (business plan, project documentation, other)	A preliminary Business Plan has been developed. The project needs a feasibility study.	
Project overall cost	4 mln. US\$	
Including	<i>Internal funds</i>	<i>mln. US\$</i>
	<i>Required investments</i>	<i>4 mln. US\$</i>
Profitability	20%	
Period for payback	7 years	

Type of investment	Direct investment
Investor participation form	Creation of a joint venture, the implementation of the project on the basis of an investment agreement.
Tax and custom benefits/privileges	<ul style="list-style-type: none"> - The importation of goods directly for their own needs by newly created and operating enterprises engaged in industrial processing of leather, wool, raw silk and other agricultural raw materials into final products is exempted from customs duties, VAT, income tax, real estate tax for a period of up to 5 years, since January 1, the year of state registration of newly created enterprises, and for existing enterprises - from January 1, 2018 - Moratorium on inspections of businesses in the areas of production for two years (2018-2020). - New enterprises for the production of goods are exempt from paying income tax, subject to the introduction of their founders within 12 months from the date of state registration of the following investments in the authorized capital: <ul style="list-style-type: none"> a) for 2 years, if the volume of investments is in excess of \$ 200 thousand to \$ 500 thousand; b) for 3 years, if the volume of investments is in excess of \$ 500,000 to \$ 2 million; c) for 4 years, if the volume of investments is in excess of 2 million to 5 million dollars; d) for 5 years, if the volume of investments exceeds 5 million US dollars - A special licensing regime under the investment agreement (including a simplified regime for issuing, re-issuing, renewing licenses provided for by the investment agreement, issuing licenses for a period exceeding the maximum term of the license, full or partial exemption from paying licensing fees and duties). - A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax benefits not provided for by law). - Other preferences may be negotiated.
Technical indicators	
Location of project (or realization)	FEZ "Sugd"
Size of overall necessary production site (land)	2,2 ha
Production area, ha	1,8 ha
Planned number of jobs	More than 180
Infrastructure/Communication	
Power supply	There are plans to install its own substation.
Water supply	There is a planned water line.
Gas supply	There is none
Other	Availability of own experimental sites

<i>Transport connection</i>	
<i>Road</i>	New transit international highway "Dushanbe-Khujand-Chanak" directly passes near the main entrance to the FEZ
<i>Airport</i>	25 km from Khujand International Airport
<i>Railway</i>	18 km

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of the Sanobod HPP with a capacity of 200 MW



Information about project initiator

<i>Project initiator</i>	Ministry of Energy and Water Resources of the Republic of Tajikistan
<i>Contact details</i>	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: <u>ipd@investcom.tj</u>
<i>Sector</i>	Energy
<i>Main idea of the project</i>	The construction of the Sanobod HPP is mainly aimed at generating additional electricity and increasing the export potential of the Republic of Tajikistan for the development of the energy markets of the countries of the region.
<i>Aim/result of project</i>	The construction of this facility, along with improving the situation with the provision of electricity to the local energy systems of Badakhshan (Pamir Energy - Badakhshan local network) and the national energy system of Tajikistan, will also create conditions for exporting electricity to Afghan Badakhshan in the long term to northeast Pakistan.
<i>Planned production capacity</i>	1 752 000 000 kW per year
<i>Planned sales volume</i>	1 576 800 000 kW per year
<i>Price per unit (average between local and export tariff)</i>	0,05 US\$ per kW
<i>Planned realization period (years)</i>	4 years
<i>Stage of the project (business plan, project documentation, other)</i>	A preliminary draft project has been developed. The project needs a feasibility study.

Project overall cost	450,0 mln. US\$
Including	<i>Internal funds</i> <i>mln. US\$</i>
	<i>Required investments</i> 450,0 mln. US\$
Period for payback	7 years
Type of investment	Direct investment
Investor participation form	Investment agreement
Tax and custom benefits/privileges	<ul style="list-style-type: none"> - During the construction of a hydropower plant, the investor and the general contractor are fully or partially exempted from VAT. - During the construction of a hydropower plant, the investor and the general contractor are fully or partially exempted from paying tax on road users. - During the construction of a hydropower plant, the investor and the general contractor are fully or partially exempt from paying income tax (simplified tax) on real estate. - During the construction of a hydropower plant, the investor and the general contractor are fully or partially exempt from social tax in respect of foreign citizens directly involved in the construction of a hydropower plant. - During the construction of a hydropower plant, the investor and the general contractor are fully or partially exempt from paying the state fee for registering prospectuses for issuing non-government securities made in connection with the construction of the hydropower plant. - Import of goods for the construction of hydroelectric power stations, which are particularly important objects, is exempt from VAT. - Import of goods for the construction of hydroelectric power stations, which are particularly important objects, is exempt from customs duties. - Suppliers of goods (works, services) for the construction of a hydroelectric power station in the territory of the Republic of Tajikistan may be fully or partially exempted from VAT.
Technical indicators	
Location of project (or realization)	Republic of Tajikistan, GBAO, Rushan rayon, Sanobod village
Infrastructure/Communication	
Power supply	At 550 meters from the site of construction of hydroelectric power station there is a 110-kV power line
Water supply	n/a
Transport connection	
Road	Highway M 41
Other	510 km to city of Dushanbe 62 km to city of Khorog

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of the sanatorium "Istiklol"



Information about project initiator

Project initiator	Faizi Istiklol LLC		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: <u>ipd@investcom.tj</u>		
Type of ownership	Private property		
Sector	Tourism		
Main idea of the project	Creation of a country recreation center, offering health services and leisure services to its guests.		
Aim/result of project	Construction of a hotel sports complex, development of domestic tourism, as well as the attraction of foreign tourists.		
Services offered	Rest, diagnosis, treatment Spa services and cosmetology Hydrotherapy, massages, thermotherapy		
Preconditions	<ul style="list-style-type: none"> - Bioclimatic factors - Hydrogen sulfide water - Healing mud 		
Target group	Orientation to an audience with a higher than average income level		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	3 years		

Stage of the project (business plan, project documentation, other)	A business plan needs to be developed	
Project overall cost	11,9 mln. US\$	
Including	<i>Internal funds</i>	<i>0,9 mln US\$</i>
	<i>Required investments</i>	<i>11,0 mln US\$</i>
Profitability	16,3%	
Period for payback	5 years	
Type of investment	Direct investment	
Investor participation form	Investment agreement	
Tax and custom benefits/privileges	<ul style="list-style-type: none">- Importation of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from VAT and customs duties- Income from tourism activities are exempt from income tax for 5 years from the date of state registration- Exemption from the need to obtain a license when carrying out activities in the field of domestic tourism- Allocation of land plots to domestic tourism subjects in a simplified manner for the construction of small hotels, the organization of points of sale of tourism products and the implementation of other types of tourist services- Providing benefits for domestic tourism entities engaged in the production of tourism products for a period of up to three years when selling tourism products	
Technical indicators		
Location of project (or realization)	Republic of Tajikistan, Khatlon region, Nurek city	
Size of overall necessary production site (land)	5.2 ha	
Production area, ha	<ul style="list-style-type: none">- 5 cottages area (residential) 230 square meters- Recreational facilities (sports grounds, swimming pool, tennis courts, boat dock, developing center of fine arts, a wide range of recreational facilities)	
Planned number of jobs	More than 70 jobs	
Infrastructure/Communication		
Power supply	Yes	
Water supply	Yes	
Gas supply	No	
Transport connection		
Road	Well-developed infrastructure	
Airport	70 km from the International airport of Dushanbe	

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of a tourist complex LLC "Safedob Tour" in district Shurabad of Khatlon region



Information about project initiator

Project initiator	LLC “Safedob Tour”		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj		
Type of ownership	Private property		
Sector	Tourism		
Main idea of the project	Construction of a tourist base		
Aim/result of project	Construction of a complex building, a hotel, a landing ground for a helicopter, a sports ground, including a mini football, a volleyball and basketball court		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	6 years		
Stage of the project (business plan, project documentation, other)	Business Plan Presentation		
Project overall cost	2,3 mln. US\$		
Including	<i>Internal funds</i>	<i>0,3 mln. US\$</i>	
	<i>Required investments</i>	<i>2,0 mln. US\$</i>	
Profitability	18%		
Period for payback	2 years		
Type of investment	Direct investment		
Investor participation form	Investment agreement		

<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none"> - Importation of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from VAT and customs duties - Income from tourism activities are exempt from income tax for 5 years from the date of state registration - Exemption from the need to obtain a license when carrying out activities in the field of domestic tourism - Allocation of land plots to domestic tourism subjects in a simplified manner for the construction of small hotels, the organization of points of sale of tourism products and the implementation of other types of tourist services - Providing benefits for domestic tourism entities engaged in the production of tourism products for a period of up to three years when selling tourism products
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	The Republic of Tajikistan, Khatlon region, Shurabad district,
<i>Size of overall necessary production site (land)</i>	5 ha
<i>Production area, ha</i>	0.5 ha
<i>Planned number of jobs</i>	More than 25-30 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	There is a power line and own transformer
<i>Water supply</i>	Yes
<i>Other</i>	All necessary communication in place
<i>Transport connection</i>	
<i>Road</i>	500 m by the main road
<i>Airport</i>	45 km from Kulyab International Airport
<i>Railway</i>	45 km from the railway station
<i>Other</i>	Kulyab city 40 km. Dushanbe city 320 km

INVESTMENT PROJECT SUMMARY/PROFILE

Construction and modernization of the tourist complex "Gulobod"



Information about project initiator

Project initiator	Tourist complex "Gulobod"		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj		
Type of ownership	State		
Sector	Tourism		
Main idea of the project	Construction of a tourist base in the mountain – ecological zones		
Aim/result of project	Creation of tourist infrastructure and apartments		
Capacity	400 tourists per day		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	2 years		
Stage of the project (business plan, project documentation, other)	A business plan needs to be developed		
Project overall cost	5,0 mln. US\$		
Including	<i>Internal funds</i>	<i>mln US\$</i>	
	<i>Required investments</i>	<i>5,0 mln US\$</i>	
Profitability	35,9%		
Period for payback	2 years		
Type of investment	Direct investment		
Investor participation form	Joint cooperation		
Tax and custom	- 1. Income from tourism activities are exempt from		

<i>benefits/privileges</i>	<p>income tax for 5 years from the date of state registration;</p> <ul style="list-style-type: none"> - 2. Import of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from: <ul style="list-style-type: none"> - VAT - Payment of customs duties - 3. A 50% reduction in customs duties on the import of new passenger cars used for tourism purposes.
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	RRS, Varzob district
<i>Size of overall necessary production site (land)</i>	2,7 ha
<i>Planned number of jobs</i>	More than 40 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Yes
<i>Water supply</i>	Yes
<i>Transport connection</i>	
<i>Road</i>	Well-developed infrastructure
<i>Airport</i>	36 km from the International airport of Dushanbe

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of a tourist center and fishing on the lands of "Hakimi"



Information about project initiator

Project initiator	Tourist center "Hakimi"		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj		
Type of ownership	State		
Sector	Tourism		
Main idea of the project	Construction of a tourist base in the mountain – ecological zones		
Aim/result of project	Creation of tourist infrastructure and apartments		
Capacity	300 tourists per day		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	1 year		
Stage of the project (business plan, project documentation, other)	A business plan needs to be developed		
Project overall cost	4,0 mln. US\$		
Including	<i>Internal funds</i>	<i>mln US\$</i>	
	<i>Required investments</i>	<i>4,0 mln US\$</i>	
Profitability	44,8%		
Period for payback	2 years		
Type of investment	Direct investment		
Investor participation form	Joint cooperation		
Tax and custom	- 1. Income from tourism activities are exempt from		

<i>benefits/privileges</i>	<p>income tax for 5 years from the date of state registration;</p> <ul style="list-style-type: none"> - 2. Import of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from: <ul style="list-style-type: none"> - VAT - Payment of customs duties - 3. A 50% reduction in customs duties on the import of new passenger cars used for tourism purposes.
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	RRS, city of Tursonzade
<i>Size of overall necessary production site (land)</i>	2,7 ha
<i>Planned number of jobs</i>	More than 30 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Yes
<i>Water supply</i>	Yes
<i>Transport connection</i>	
<i>Road</i>	Well-developed infrastructure
<i>Airport</i>	52 km from the International airport of Dushanbe

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of the tourist base "Voru Market" and "Rui Ob"



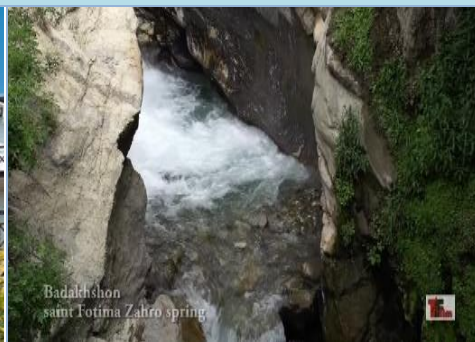
Information about project initiator

Project initiator	Tourist base "Voru Market" and "Rui Ob"		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj		
Type of ownership	State		
Sector	Tourism		
Main idea of the project	Construction of a tourist base in the mountain – ecological zones		
Aim/result of project	Creation of tourist infrastructure and apartments		
Capacity	100 tourists per day		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	1 year		
Stage of the project (business plan, project documentation, other)	A business plan needs to be developed		
Project overall cost	1,8 mln. US\$		
Including	<i>Internal funds</i>	<i>mln US\$</i>	
	<i>Required investments</i>	<i>1,8 mln US\$</i>	
Profitability	91,8%		
Period for payback	2 years		
Type of investment	Direct investment		
Investor participation form	Joint cooperation		

<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none"> - 1. Income from tourism activities are exempt from income tax for 5 years from the date of state registration; - 2. Import of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from: <ul style="list-style-type: none"> - VAT - Payment of customs duties - 3. A 50% reduction in customs duties on the import of new passenger cars used for tourism purposes.
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	Sugd region, city of Pendshikent
<i>Size of overall necessary production site (land)</i>	2,5 ha
<i>Planned number of jobs</i>	More than 50 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Yes
<i>Water supply</i>	Yes
<i>Transport connection</i>	
<i>Road</i>	Well-developed infrastructure
<i>Airport</i>	375,5 km from the International airport of Khujand

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of a tourist base



Information about project initiator

Project initiator	Tourist center		
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: ipd@investcom.tj		
Type of ownership	State		
Sector	Tourism		
Main idea of the project	Construction of a tourist base in the mountain – ecological zones		
Aim/result of project	Creation of tourist infrastructure and apartments		
Capacity	100 tourists per day		
Number of foreign tourists in 2017-2018		2017	2018
	Number of tourists	431 thsd.	1 040 thsd
	Turnover of tourist companies	962,4 thsd. US\$	1 795 thsd. US\$
Planned realization period (years)	1 year		
Stage of the project (business plan, project documentation, other)	A business plan needs to be developed		
Project overall cost	2,5 mln. US\$		
Including	<i>Internal funds</i>	<i>mln US\$</i>	
	<i>Required investments</i>	<i>2,5 mln US\$</i>	
Profitability	71,8%		
Period for payback	2 years		
Type of investment	Direct investment		
Investor participation form	Joint cooperation		

<i>Tax and custom benefits/privileges</i>	<ul style="list-style-type: none"> - 1. Income from tourism activities are exempt from income tax for 5 years from the date of state registration; - 2. Import of equipment, equipment and building materials for tourist facilities (including hotels, health resorts and resorts, tourist centers and other tourist facilities) is exempt from: <ul style="list-style-type: none"> - VAT - Payment of customs duties - 3. A 50% reduction in customs duties on the import of new passenger cars used for tourism purposes.
<i>Technical indicators</i>	
<i>Location of project (or realization)</i>	GBAO, Ishkashim region
<i>Size of overall necessary production site (land)</i>	1 ha
<i>Planned number of jobs</i>	More than 50 jobs
<i>Infrastructure/Communication</i>	
<i>Power supply</i>	Yes
<i>Water supply</i>	Yes
<i>Transport connection</i>	
<i>Road</i>	Well-developed infrastructure
<i>Airport</i>	50 km from the International airport of Khorog

INVESTMENT PROJECT SUMMARY/PROFILE

Construction of transport and logistics center



Information about project initiator

Project initiator	Administration of FEZ “Sugd”
Contact details	State Committee on Investment and State Property Management of the Republic of Tajikistan 734000 Tajikistan Dushanbe, St. Shotemur 27, Tel: (+992) 37 221-48-60, 221-73-37, <u>www.investcom.tj</u> e-mail: <u>ipd@investcom.tj</u>
Type of ownership	State enterprise/Private property
Sector	Services
Main idea of the project	Construction of a transport and logistics center in the Sughd Free Economic Zone
Aim/result of project	<ul style="list-style-type: none"> - an important area for a number of trade routes and transport routes; - Developed and agreed documentation on the commercial and logistical need for establishing an effective land route between Europe / Turkey and China / Far East; - supporting local and international trade; - conditions for the provision of transport and logistics services, at the international level; - new capacity for processing container shipments and storage in class A warehouses.
Planned production capacity	100 vehicles per day
Planned realization period (years)	4 years
Stage of the project (business plan, project documentation, other)	Business plan
Project overall cost	50 mln. US\$
Including	<i>Internal funds</i> <i>mln. US\$</i>
	<i>Required investments</i> <i>50 mln. US\$</i>
Profitability	27%

Period for payback	15 years
Type of investment	Direct investment
Investor participation form	Investment agreement
Tax and custom benefits/privileges	<ul style="list-style-type: none"> - Enterprises registered in free economic zones are exempt from all taxes, with the exception of income tax and social tax - Unobstructed export of profits - The import of domestic and foreign goods into the territory of free economic zones is exempt from <ul style="list-style-type: none"> - payment of customs duties - VAT - excise tax payment
Technical indicators	
Location of project (or realization)	FEZ "Sugd"
Size of overall necessary production site (land)	320 ha
Planned number of jobs	2000
Infrastructure/Communication	
Power supply	There is a dedicated power line.
Water supply	Water pipes are connected
Gas supply	Not require
Transport connection	
Road	New transit international highway "Dushanbe-Khujand-Chanak" directly passes near the main entrance to the FEZ
Airport	25 km from Khujand International Airport
Railway	18 km
Other	310 from the city of Dushanbe