

# **Republic of Tajikistan**

## **Opportunities for Investment and Cooperation**





State Committee on  
Investment and State  
Property Management  
of the Republic of  
Tajikistan

# Republic of Tajikistan



**Capital:** Dushanbe

**Territory:** 142 600 km<sup>2</sup>

**Population:** 10 mln

**Religion:** >95% Islam

**Currency:** Somoni (TJS)

**Time zone:** UTC + 5



BOKHTAR



DUSHANBE



KHUJAND



KHOROG

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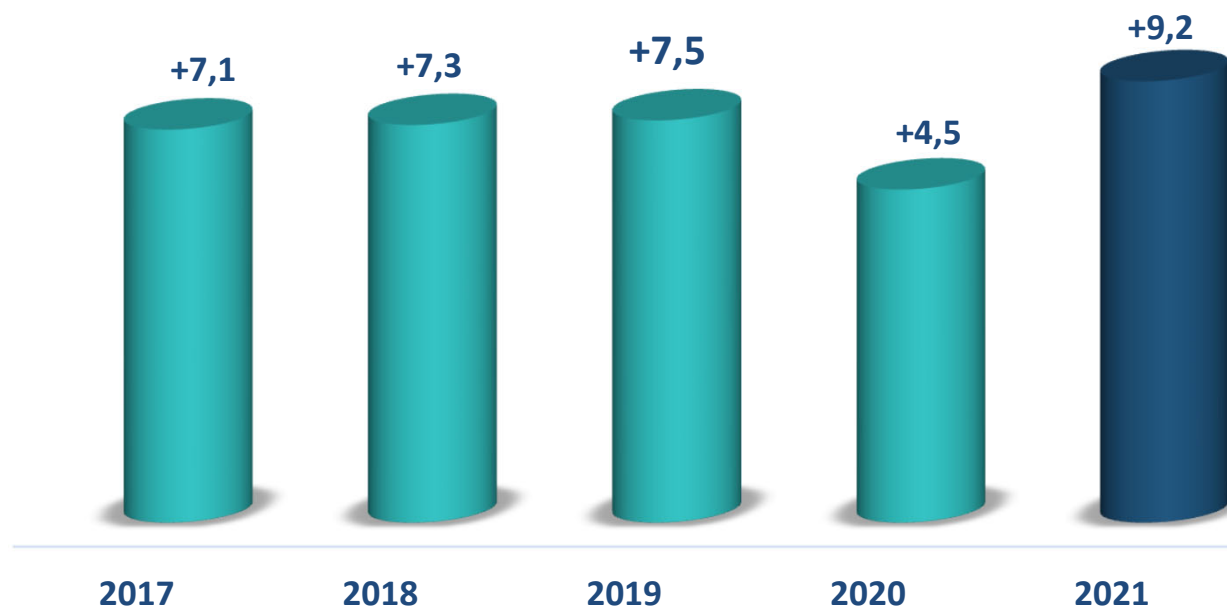
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# Macroeconomics

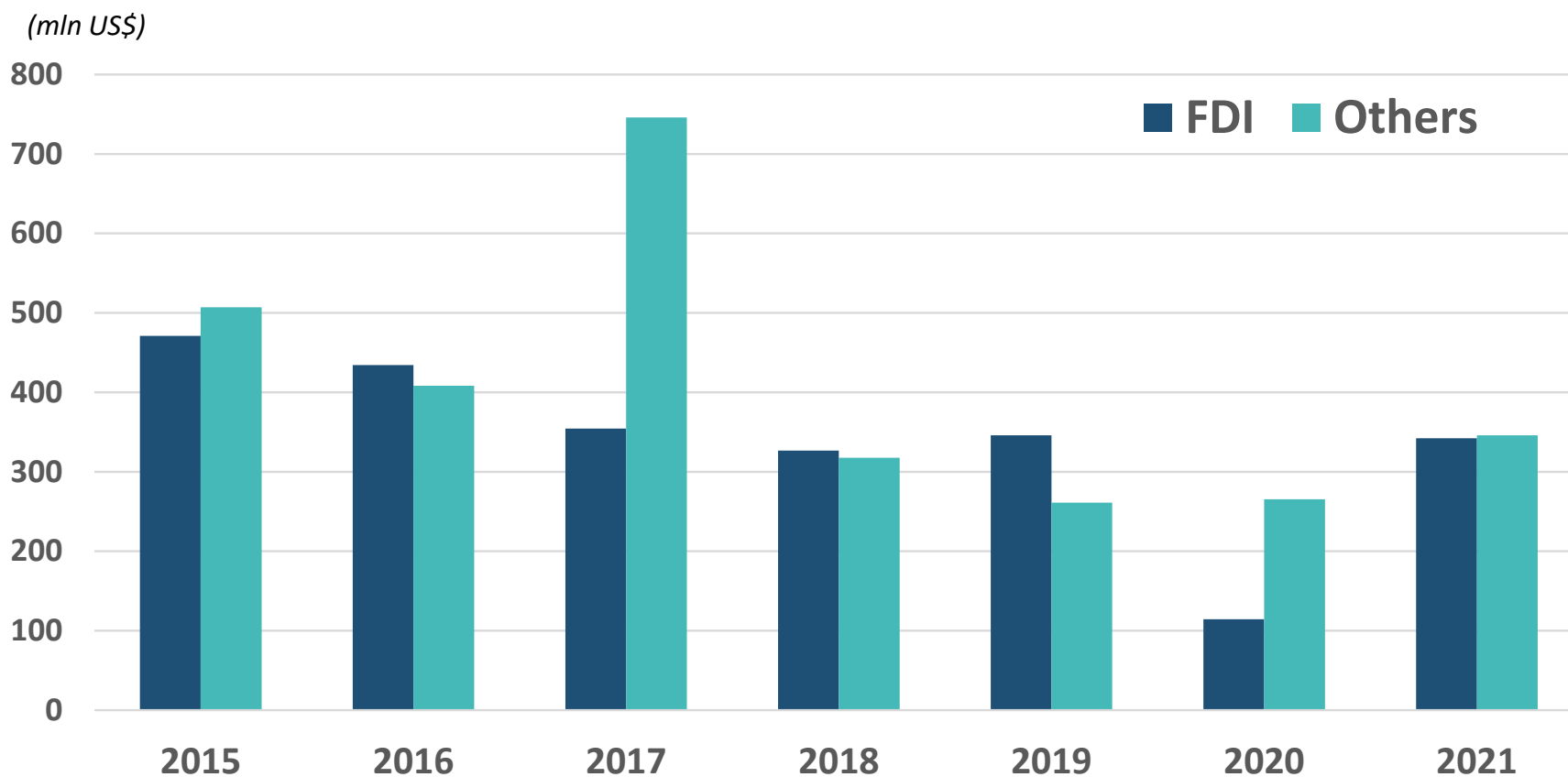
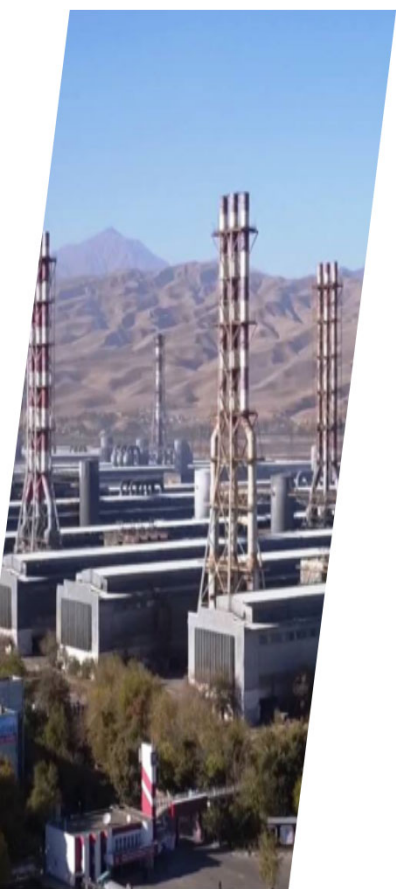


## GDP Growth





# FDI Dynamics







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# Priority Sectors



## Renewable Energy



## IT Sector/ High-tech



## Tourism



## Mining



## Agriculture



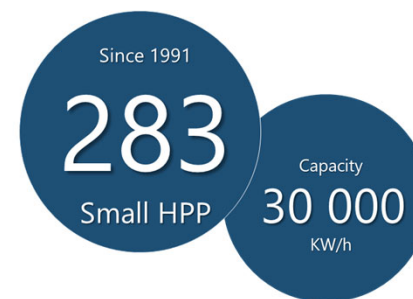
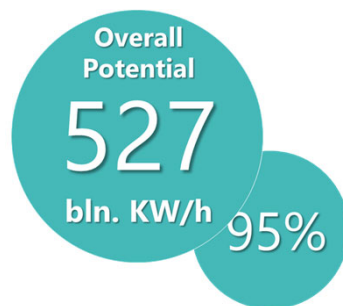
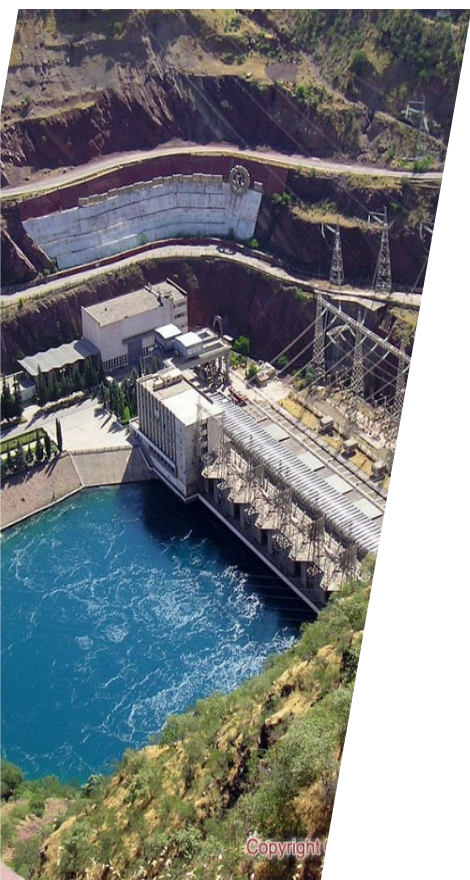
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# Hydropower



## Market

- The total potential is 527 billion kWh, 95% of this potential is awaiting development and investment
- Since independence, 283 small hydropower plants have been commissioned with a total capacity of over 30,000 kW

## Plan

- Construction of small hydropower plants
- Investment projects for the construction of high-voltage power lines
- Repair of existing hydroelectric power plants (on Nurek 3.000 MW)
- Construction of new large hydroelectric power plants (e.g. Rogun 3.600 MW)
- Using other renewable sources (wind, solar)



# High Tech and IT



## Projects “Smart City Dushanbe”

### «Safe City»

- Photo system and video recording of traffic rules
- Smart traffic lights

### «Smart Transport»

- Smart parking
- Smart public transport

### «Smart Education»

- Social project education
- eDonish

### «Smart Health»

- Healthcare
- Tibby Oson

### «Smart Services»

- Smart waste management
- Smart House

### «Smart Energy»

- Smart meters
- Smart City Lighting

### «Smart Government»

- Electronic City Government
- MFC

### Social Project

- Free Wi-Fi in parks, common places and transport

### IT-Park Dushanbe

### «Smart construction and landscaping»

### «Smart telecommunication infrastructure»

### Green City

Ecological projects

Realizing

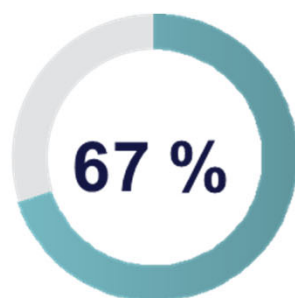
Planned



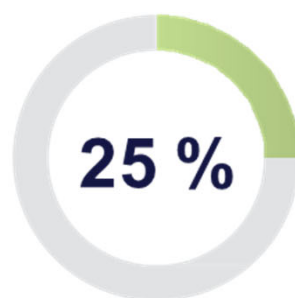


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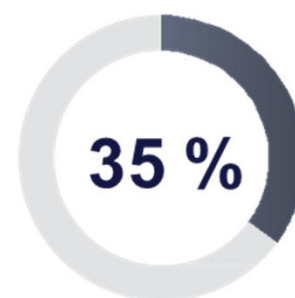
# Agriculture



of all jobs in the  
country



of countries  
export



of tax income

## Target:

- A significant increase in the share of processing cotton and other agricultural products within the country
- Expansion of production capacity in the field of textile and knitted products
- Construction of fruit and vegetable storage facilities
- Infrastructure development, including further mechanization
- Production of agricultural machinery and processing facilities







# Medicinal Herbs



More than

4 000

species of medicinal herbs

## Pharmaceuticals

- The pharmaceutical market volume is approx. USD 150 million
- More than 30 domestic manufacturers
- 97% of medicines are imported
- 13.0% increase in prices for pharmaceutical products in 2019

**Target:** Processing of medicinal herbs for the production of medicines, food supplements, tea, cosmetics, etc.

**Incentives:** The import of medicines, medical, pharmaceutical equipment and medical instruments is exempt from value added tax.

## Cosmetology

- Mainly from the high mountain regions
- Unique, environmentally friendly plants:
  - liquorice root
  - lavender
  - mountain plants



# Tourism

- Electronic Visa System
- From 01.01.2022 visa-free regime for citizens of 52 countries;
- 4 international airports and 2 national airlines
- 3 international five-star hotels
- 158 hotels, 67 resorts



## Mountain and Sport Tourism



## Eco -Tourism



## Historical and Cultural Tourism



## Medical Tourism



# Incentives

## Industry

- The enterprises engaged in the full cycle of processing cotton fiber into the final product are **exempted** from profit tax and real estate **tax** for the period of **12 years**.
- Supply of precious metals and stones, jewelry, primary aluminum, cocoons, cotton fiber, cotton yarn and raw cotton is **exempted from value added tax**.

## Tourism

- Newly established enterprises operating in the sphere of tourism are exempted from profit **tax** for a period of **5 years**.
- Importation of equipment and building materials for tourist sites is **exempted from payment of value added tax and customs duties**.

## Agriculture

- The importation of agricultural machinery is **exempted** from the payment of value added **tax** and **custom** duties.
- Poultry farms and enterprises producing feed for poultry and cattle are **exempted** from profit tax, value added tax, real estate tax and motor road users **tax** for the period of **12 years**.

## Exemption from profit tax

- Investments of more than five million dollars for a term of **5 years**
  - Investments from 2 to 4 million dollars for a term of **4 years**
  - Investments from 500 thousand to 2 million dollars for a term of **3 years**
  - Investments from 200 thousand to 500 thousand dollars for a term of **2 years**

## Securities market

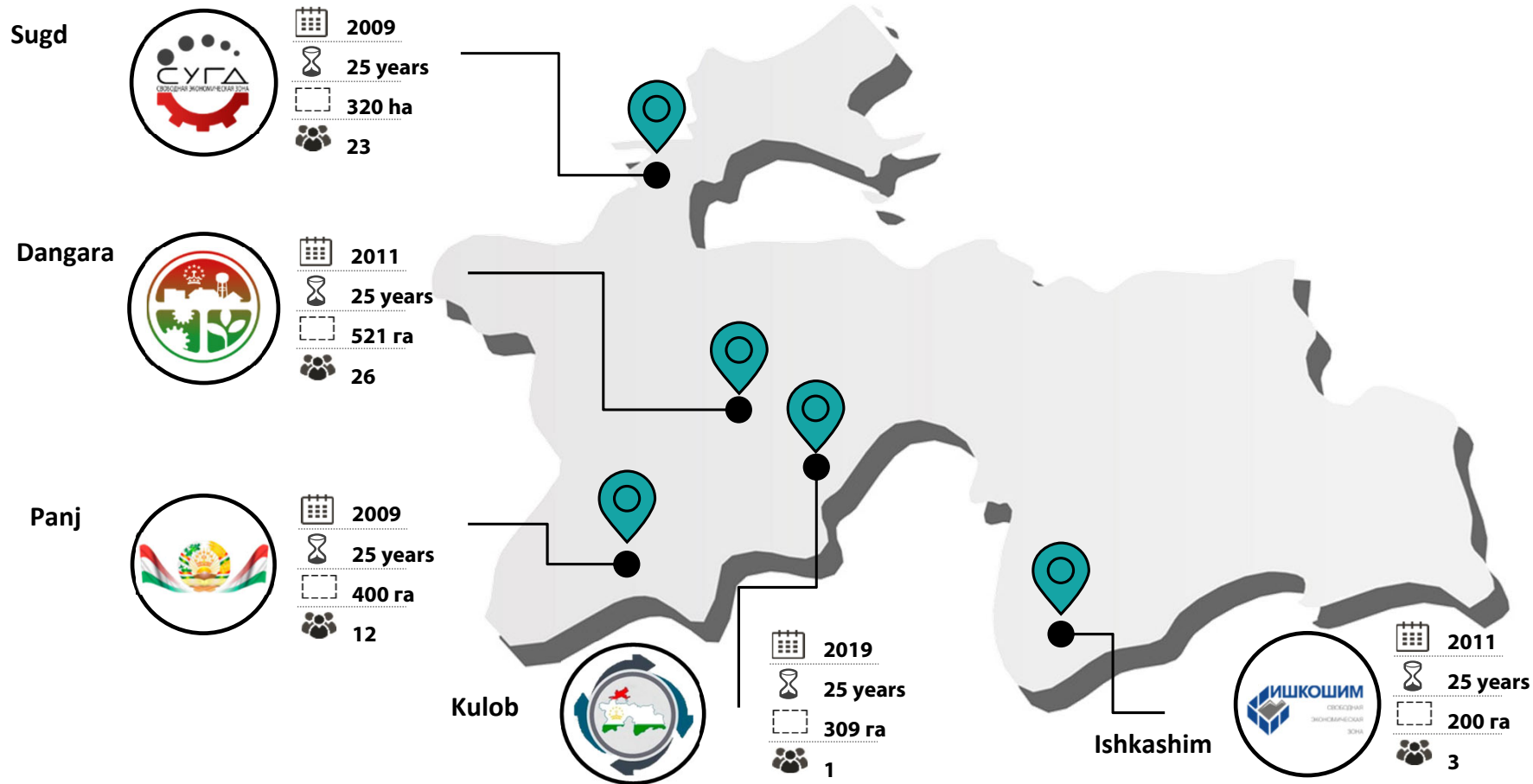
- Activity of the professional players of the securities market is exempted from payment of **profit tax** for a period of **5 years**.
- The investors, who are earning income from circulation of securities on the Stock Exchange of Tajikistan, are exempted from payment of income tax and dividend **tax** for a period of **5 years**.





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# Free Economic Zones



Custom  
incentives



Developed  
infrastructure



Tax  
incentives



Single  
window

## 0%

Profit tax, property,  
transport, VAT and  
excise tax

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# Investment Protection



## Mutual promotion and protection of investments

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Algeria, Armenia, Austria, Azerbaijan, Belarus, Belgium; BLEU (Belgium-Luxembourg Economic Union), China, Czech Republic, France, Germany, India, Indonesia, Iran, Kazakhstan, Kuwait, Kyrgyzstan, Lithuania, Luxembourg, Moldova, Mongolia, Netherlands, Pakistan, **Republic of Korea**, Slovakia, Spain, Switzerland, Syria, Turkmenistan, Ukraine, United Arab Emirates, Uzbekistan, Vietnam

## Multilateral protection of investments

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Eurasian Investment Agreement  
ECO Investment Agreement  
EU-Tajikistan Partnership Agreement  
USA-Central Asia TIFA  
Convention on Investor Rights in CIS  
Energy Charter Treaty  
OIC Investment Agreement

## Avoidance of double taxation

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Kyrgyzstan, Kazakhstan, Russia, Belarus, Armenia, Azerbaijan, Ukraine, Poland, Moldova, Czech Republic, Turkey, Iran, Germany, Indonesia, Pakistan, United Kingdom, Kuwait, Malaysia, Qatar, Austria, Thailand, Saudi Arabia, United Arab Emirates, Vietnam, **Republic of Korea**, Romania, Bahrain, Finland, Switzerland, Uzbekistan



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# International Companies



TAJINVEST



TRANS TAJIK GAS PIPELINE



Beeline®



European Bank  
for Reconstruction and Development



GLENCORE



China Non Ferrous Gold (Pakrut)



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# Thank you for your attention!



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**Welcome to Tajikistan**